

Forced Labour and Child Labour Report 2023

Resorts of the Canadian Rockies Inc.

Reporting Context

Resorts of the Canadian Rockies Inc. (“RCR”) and its subsidiaries operate ski hills, accommodation, retail and other recreational properties in Canada. We recognize that a portion of our operations involves procuring parts and supplies for operating and mobile equipment, hotel operations and retail goods for resale, which may have a risk in involvement with forced labour and child labour. We understand that managing this risk requires us to collaborate with suppliers and to understand the reach of the extended supply chain.

Structure

This report is made pursuant to the Fighting Against Forced Labour and Child Labour in Supply Chains Act (“the Act”). For the purposes of the Act, this report is a joint report which includes operating subsidiaries that may import goods into Canada: Kicking Horse Mountain Development Corporation, Kicking Horse Mountain Resort Limited Partnership, Kicking Horse Mountain Utilities Corporation, Fernie Alpine Resort Utilities Corporation, Station Mont Sainte Anne Inc. and Les Entreprises de Stoneham Inc.

Supply Chains

Procurement is a centralized function managed out of our Calgary office. Our relationships with our suppliers are strong and long standing and we will continue to ask questions and stay informed on the potential for risk. We have limited importation of goods from outside of Canada. The bulk of which is parts required for ski hill operations and goods acquired for resale.

Due Diligence and Policies

We understand that our greatest risk in sourcing any goods that may have exposure to practices stated in the Act revolve mainly around acquiring retail goods. In addition, we understand that there may be additional risk exposure related to the supply of goods that require 3rd party involvement.

We will continue to analyze our risk and introduce additional measures to facilitate the goals, nature and intent of the Act.

Measures to Remediate

As part of our annual review in procurement, we will continue to monitor our suppliers and request that these suppliers produce and confirm statements of compliance in accordance with the intent of the Act.

Training and Awareness

The nature of our procurement process allows us to manage and maintain a higher level of awareness. We will continue to enhance awareness, monitor and address further education opportunities as they arise.

Assessing Effectiveness

We will continue to provide for review and implementation of our existing due diligence policies and work together with other members of our industry, such as the Canada West Ski Areas Association, to share knowledge.

Report Approval and Attestation

In accordance with the requirements of the Act, pursuant to paragraph (4)(b)(ii) and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Signed: Larry Moeller

I have the authority to bind Resorts of the Canadian Rockies Inc.